



GLOBAL MARKET SQUARE



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Investors took the tech and banks stocks higher as sentiment improved, and Wall Street closed with gains.

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by Francisco Rodríguez-Castro
frc@birlingcapital.com

The U.S. & European stock markets closed the session with gains, fueled by the technology sector and much-improved investor sentiment as concerns surrounding the broader shape of the Banks have lifted.

In the Tech sector, some of the leaders include Amazon (AMZN), which closed at \$100.25, up 3.10%; Apple (APPL), which closed at \$160.77, up 1.98% and Microsoft (MSFT), which closed at \$280.51 up 1.92%.

Today's big news in the banking sector was UBS surprising the markets by bringing back its former CEO Sergio Ermotti to lead the Banks consolidation with Credit Swiss. It appeared that UBS Chairman Colm Kelleher watched UBS CEO Ralph Hamers fumble analysts' questions which further highlighted the board's doubts about his ability to manage such a complicated and mammoth transaction. The magnitude of the challenge UBS is taking creates the world's fourth-largest bank with \$5 trillion in assets with 120,000 staff and \$5t of assets under management. Sergio Ermotti, who ran UBS for nine years and led the transformation after the financial crisis, is the right choice for UBS; as his welcome back, the stock rose to close at \$20.11, up 4.36% for the day and 5.90%, so far in the week.

We highlight the performance so far in the week of the Top U.S., PR, and Swiss banks:

1. Citigroup (C) has a 6.50% return.
2. UBS Group (UBS) has a 5.85% return.
3. Bank of America (BAC) has a 5.56% return.
4. Wells Fargo (WFS) has a 4.83% return.
5. JP Morgan Chase (JPM) has a 3.35% return.
6. Morgan Stanley (M.S.) has a 2.83% return.
7. Goldman Sachs (G.S.) has a 2.61% return.
8. Popular, Inc. (BPOP) has a 2.02% return.
9. First Bancorp. (FBP) has a 0.40% return.
10. OFG Bancorp (OFG) has a -2.15% return.

Key Economic Data:

- **U.S. Pending Home Sales MoM:** rose to 8.13%, compared to 1.06% last month.
- **U.S. Pending Home Sales YoY:** improved to -24.10%, compared to -34.28% last month.

Puerto Rico COVID-19 Update March 29:

- Daily Cases: 59
- Positivity Rate: 11.23%
- Hospitalizations: 92
- Deaths: 1
- Source P R. Department of Health.

Eurozone Summary for March 29:

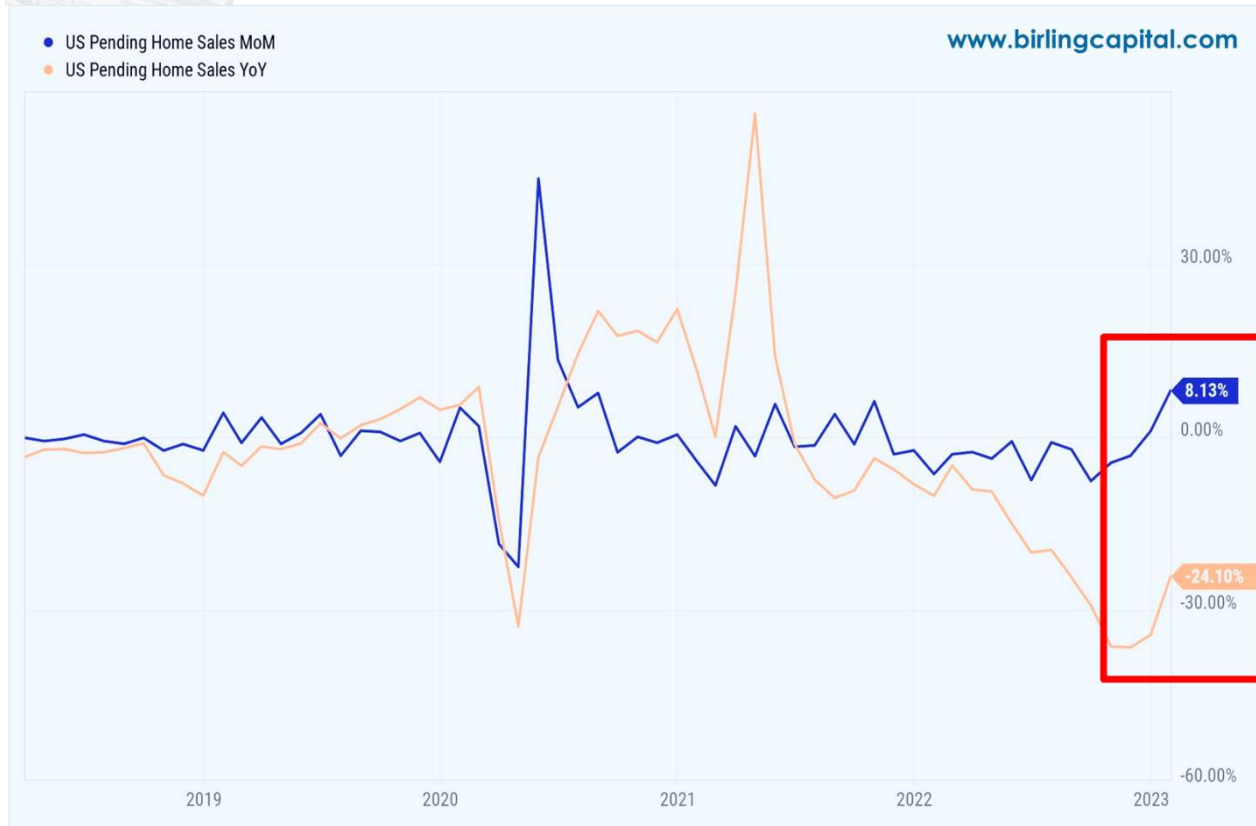
- Stoxx 600 closed at 450.20, up 5.75 points or 1.29%.
- FTSE 100 closed at 7,564.27, up 80.02 points or 1.07%.
- Dax Index closed at 15,328.78, up 186.76 points or 1.23%.

Wall Street Summary for March 29:

- Dow Jones Industrial Average closed at 32,717.60, up 323.35 or 1.00%.
- S&P 500 closed at 4,027.81, up 56.54 points or 1.42%.
- Nasdaq Composite closed at 11,926.64, up 210.16 points or 1.79%.
- Birling Capital Puerto Rico Stock index closed at 2,317.42, down 11.64 points or 0.50%.
- U.S. Treasury 10-year note closed at 3.57%.
- U.S. Treasury 2-year note closed at 4.08%.



US Pending Home Sales MoM & US Pending Home Sales YoY





Performance so far in the week of Top U.S. Top Puerto Rico & Swiss Bank Stocks 3/29/23

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- Citigroup Inc Price % Change
- UBS Group AG Price % Change
- Bank of America Corp Price % Change
- Wells Fargo & Co Price % Change
- JPMorgan Chase & Co Price % Change
- Morgan Stanley Price % Change
- The Goldman Sachs Group Inc Price % Change
- Popular Inc Price % Change
- First BanCorp Price % Change
- OFG Bancorp Price % Change





Wall Street Recap

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